

CONNECTICUT AFTER SCHOOL NETWORK FREQUENTLY ASKED QUESTIONS ABOUT DONATIONS

When I make a gift to the Annual Fund, what is it used for?

By definition, gifts made to the Annual Fund are unrestricted; that means that the funds may be used for any purpose deemed appropriate by the Board of Directors in consultation with the Connecticut After School Network (the Network). Annual Fund gifts are vital as they allow the Network to place resources where they are most needed, often when those resources are otherwise unavailable.

What is the Network's fiscal year?

A fiscal year is a 12-month period used primarily for accounting purposes. The Network's fiscal year starts on July 1 and ends on June 30.

What are matching gifts?

Many employers will match donations given by their employees to qualified charitable organizations. To determine if your employer will match your donation to the Network, you may contact your human resources department. Once you've determined that your employer will match your gift, you must complete the matching gift form provided by your employer and send it to the Network. The Network will verify your gift, complete the form and return it to your employer. Once we receive the matching gift from your employer, we will acknowledge both you and your employer for the gift.

How do I determine the tax implications of my gift(s)?

The Network cannot advise you on the tax implications of your gift. We recommend that you speak with your accountant, financial planner, or tax attorney to determine the tax issues related to your gift(s).

How can I be sure that my personal contact information is safe? Will the Network give my name or address to any outside organization?

The Connecticut After School Network is committed to your privacy. Our full privacy statement is available on our website at www.ctafterschoolnetwork.org.